



RICHARD SHORE

Richard Shore, a founding partner of the firm, focuses on developing and implementing creative solutions to help clients overcome company-threatening or otherwise overwhelming losses and liabilities. In addition to providing strategic advice, Richard's work involves litigation, alternative dispute resolution, and complex, multi-party settlement negotiations. He has helped clients recover well in excess of a billion dollars.

Richard has played a key role in many cutting-edge initiatives, including the first major asbestos non-products coverage case, novel insurance settlement structures, and groundbreaking cases involving the intersection of bankruptcy and insurance issues. He was involved in various aspects of the Exxon Valdez oil spill. He speaks around the country on insurance topics including the impact of the current financial crisis on insurers and the resulting challenges for policyholders, has been quoted on insurance matters by media outlets including USA TODAY, CNNMoney.com, and Business Insurance magazine. Richard also has written articles on coverage issues that have appeared in a variety of print and electronic publications. Richard blogs on the insurance and other asset recovery aspects of the Gulf of Mexico oil spill at oilspillinsurance.blogspot.com.

Richard has represented a broad range of clients, including Fortune 100 corporations; mom-and-pop companies; non-profit entities; business executives; debtors, trustees, creditors' committees, and future claimants' representatives in bankruptcy cases; and post-bankruptcy trusts, among others. He has been involved in a wide range of coverage matters, including mass torts; environmental damage; first-party property damage; oil spill losses; D&O and E&O liability; advertising injury; personal injury; fidelity and crime losses; crop losses; cyber losses; residual value losses; and claims against insurance brokers. He has substantial experience in domestic and London insurance insolvency matters. He has been retained as an expert witness on coverage matters and has testified in support of numerous insurance settlements. He has advised clients facing significant liabilities on global strategies for dealing with these problems.

Some recent examples:

- Represented a major automobile leasing company facing substantial residual value losses in a successful effort to bypass its "captive" insurer and pursue its \$100-million-plus coverage claim directly against the captive's reinsurers
- Helped several insulation contracting companies recover several hundred million dollars each in insurance proceeds to pay asbestos claims
- Secured a ruling requiring an insolvent insurer to estimate and pay future tort claims and ultimately settled with the insolvent insurer for more than \$30 million
- Negotiated a "three-corner" settlement in which the client sold an agreed payment stream from its insurer to a third-party investor in return for a lump-sum payment to the client in excess of \$50 million
- Represented a client in a successful effort to overturn an adverse arbitration ruling on the basis that the arbitrators had exceeded their authority and the arbitration decision was not binding

PARTNER

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EDUCATION

- 1987 – 1988 — Keio University, Tokyo, Japan (Monbusho Fellow)
- 1987 — J.D., Columbia University Law School (Harlan Fiske Stone Scholar)
- 1984 — B.A. (economics), University of Maryland (Phi Beta Kappa)

BAR AND COURT ADMISSIONS

- District of Columbia
- New York

PRACTICE AREAS

- Alternative Dispute Resolution
- Bankruptcy & Reorganization

RICHARD SHORE (CONTINUED)

- Assisted the directors and officers of a telecommunications company in securing payment of insurance proceeds for breach-of-duty and other claims to facilitate an overall settlement of those claims
- Led Gilbert LLP efforts to recover insurance proceeds to fund a client's bankruptcy reorganization plan in a case in which our firm was singled out for praise by the bankruptcy judge at the conclusion of the confirmation hearing

Richard began his legal career in late 1988 as an associate at Covington & Burling LLP and became a partner there in 1995. He then moved to Dickstein Shapiro LLP as a partner in 1997. He was one of the founding partners of Gilbert LLP in 2001.

NEWS

- *For Oil Spill Victims, Fair Compensation Requires a Crystal Ball*, The Washington Independent, July 22, 2010
- *Claims of Loss from Gulf Oil Spill*, National Association of Professional Insurance Agents, June 15, 2010
- *BP: Where The Liability Ends*, CNNMoney.com, June 11, 2010
- *Gulf Businesses Say BP Aid On Oil Spill Too Slow*, USA TODAY, June 11, 2010
- *Insurance for Oyster Harvesters Won't Cover Oil Damage*, New Orleans City Business, June 2, 2010
- *Relief Ahead: Key Asset Recovery Options Available to Gulf States in Aftermath of Deepwater Horizon Oil Spill*, May 18, 2010
- *Broker Foresees No Rate Impact From Oil Rig Disaster*, National Underwriter, May 4, 2010
- *Analysts: Bailout For The Hartford Could Keep Firm Intact*, The Hartford Courant, May 16, 2009
- *AIG Realigns P/C Units in Bid to Keep Clients*, Business Insurance, March 9, 2009

ARTICLES & PUBLICATIONS

- *Fits And Starts: Victims Of Deepwater Horizon Oil Spill Look To Feinberg And New \$20 Billion Fund To Improve Claims Handling*, July 6, 2010
- *Renewal Strategies for Policyholders: Moderating the Impact of the Current Economic Crisis*, June 30, 2009
- *Look Out Below: Excess Insurers Argue That Settlement With An Underlying Insurer Negates Excess Coverage*, June 5, 2009
- *Insurance Coverage for Contractors' Asbestos Liabilities: Key Settlement Issues*, NIA News, January 2008
- *Non-Products Coverage for Contractors' Asbestos Liabilities*, NIA News, August 2007

SEMINARS & EVENTS

- *HB Litigation Conferences*, Mediating Complex Disputes: From Toxic Torts to Reinsurance Conference, January 27, 2010

RICHARD SHORE (CONTINUED)

- *Crittenden Insurance Coverage Forum*, How to Settle Complex Insurance Coverage Cases, October 1, 2009
- *RIMS Memphis Chapter Meeting*, Insurance Coverage and the Current Financial Crisis: Practical Information for Risk Managers, September 10, 2009
- *RIMS Central Ohio Chapter Meeting*, Insurance Coverage and the Current Financial Crisis: Practical Information for Risk Managers, May 20, 2009
- *RIMS Central Texas Chapter Luncheon Meeting*, Insurance Coverage and the Current Financial Crisis: Practical Information for Risk Managers, March 26, 2009
- *RIMS Potomac Chapter Luncheon Meeting*, Insurance Coverage and the Current Financial Crisis: Practical Information for Risk Managers, January 21, 2009